

Property

MGPA makes its mark

By Zoe Phoon

The biggest foreign direct investment in Kuala Lumpur's real estate has taken off.

Bermuda-based MGPA is bringing in RM2 billion, fresh ideas, masterclass expertise and global brands to refurbish, redevelop and reposition City Square Centre in Jalan Tun Razak as The Intermark.

It will be a truly integrated mix-use development of world standard offering a seamless combination of office, retail, leisure and hospitality spaces for a contemporary corporate lifestyle in prime city centre.

MGPA is working with Aedas, the world's second largest architectural practice famed for masterplanning and creating cutting edge mixed commercial designs, to inject a new level of business synergies and vibrancy to the corporate environment.

MGPA Asia Developments chief executive officer Michael Wilkinson says multinational companies from the energy, media, pharmaceutical and aviation industries, and from embassies, have expressed interest in making The Intermark their headquarters or office.

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